



FLOYD COUNTY BOARD OF EDUCATION
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Jeff Stumbo, Chair - District 3
Linda C. Gearheart, Vice-Chair - District 1
Dr. Chandra Varia, Member - District 2
Rhonda Meade, Member - District 4
Sherry Robinson - District 5

****TAX HEARING – 5:30 P.M.****

****SPECIAL CALLED MEETING- 6:00 P. M.****

FLOYD COUNTY BOARD OF EDUCATION
THURSDAY, AUGUST 22, 2013 –
MAY VALLEY ELEMENTARY SCHOOL
MARTIN, KENTUCKY
A G E N D A

- 1. CALL TO ORDER – ROLL CALL – Board Chair**
- 2. CONSIDER/APPROVE ADOPTION OF THE COMPENSATING TAX RATE FOR REAL PROPERTY AND PERSONAL PROPERTY (52.2 cents per \$100 of assessed value) PLUS THE AMOUNT FOR THE ADDITIONAL RECALLABLE NICKEL FOR THE BUILDING FUND (5.7 cents per \$100 of assessed value) FOR THE 2013-2014 TAX YEAR.**
- 3. ADJOURNMENT.**

Dr. Henry Webb, Superintendent
Floyd County Schools

The Tax Hearing began at 5:30 PM. Let the record show that the following board members were present at this hearing: Mr. Jeff Stumbo, Ms. Linda Gearheart, Ms. Rhonda Meade, Ms. Sherry Robinson, and Dr. Chandra Varia. Also present at this hearing was Dr. Henry Webb, Superintendent of Floyd County Schools.

ADDRESSING THE BOARD:

Barry Hall - addressed the board with his concerns with the McDowell Elementary School and the condition that the buildings have been subjected to with the flooding and the Osborne Elementary School and the aging buildings there. He asked the board to search their hearts.

Frank Fitzpatrick – declined to comment.

The Tax Hearing concluded and the Special Board Meeting began at 6:00 PM. With all board members present, those being: Mr. Jeff Stumbo, Ms. Linda Gearheart, Ms. Rhonda Meade, Ms. Sherry Robinson, and Dr. Chandra Varia. Also present was Dr. Henry Webb, Superintendent.

ORDER NO. 17902

Compensating Tax Rate (Item 2)

Ms. Meade made the motion and Ms. Robinson seconded the motion to approve the adoption of the Compensating Tax Rate for Real Property and Personal Property (52.2 cents per \$100 of assessed value) plus the amount for the additional Recallable Nickel for the Building Fund (5.7 cents per \$100 of assessed value) for the 2013-2014 Tax Year.

Roll Call Vote

FOR

Sherry Robinson
Dr. Chandra Varia
Rhonda Meade

AGAINST

Linda Gearheart
Jeff Stumbo

There was a vote of three for and two against to approve the motion. The motion carried.

ORDER NO. 17903

Adjournment (Item 3)

Ms. Meade made the motion and Dr. Varia seconded the motion to adjourn the meeting.

There was an affirmative vote by all members present to adjourn the meeting. The motion carried. The time being 6:05PM.

CHAIR

SECRETARY