

## **SPECIAL CALLED MEETING**

### **FLOYD COUNTY BOARD OF EDUCATION THURSDAY, JUNE 11, 2015 – 6:00 P.M. MAY VALLEY ELEMENTARY SCHOOL MARTIN, KENTUCKY**

#### **A G E N D A**

- 1. CALL TO ORDER – ROLL CALL – Board Chair**
- 2. APPROVE CSI AS GEOTECH FOR SITE ISSUES PER UNIT PRICE IN SPECIAL INSPECTION AGREEMENT.**
- 3. APPROVE CONSTRUCTION CHANGE DIRECTION PER GEOTECH RECOMMENDATION FOR FRENCH DRAIN ON NEW SCHOOL SITE NOT TO EXCEED \$30,000.**
- 4. ACCEPT THE RECOMMENDATION OF THE CONSTRUCTION MANAGER TO ACCEPT THE LOW BIDS ALONG WITH ALTERNATE #1, #2, #4, #5 AND #6 AS SUBMITTED WITH THE EXCEPTION OF BID PACKAGE #20 GRANDSTAND SEATING/BLEACHERS AND AWARD BID PACKAGE #20 GRANDSTAND SEATING/BLEACHER TO THE SECOND PLACE BIDDER TOADVINE ENTERPRISES PENDING KDE APPROVAL.**
- 5. APPROVE REVISED BG-1 FORM FOR FLOYD CENTRAL HIGH SCHOOL.**
- 6. ADOPT A RESOLUTION AUTHORIZING THE FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION TO ISSUE REVENUE BONDS.**
- 7. RECESS BOARD MEETING**

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- I. CALL TO ORDER**
  - II. CONFIRM OFFICERS**
  - III. CONSIDER RESOLUTION FOR REVENUE**

**BONDS**  
**IV. ADJOURN**

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**8. RECONVENE BOARD MEETING.**

**9. ADJOURNMENT.**

**Dr. Henry Webb, Superintendent**  
**Floyd County Schools**

The meeting was called to order at 6:00 PM by Mr. Jeff Stumbo, Board Chair. Let the record show that all board members were present at this meeting: Mr. Jeff Stumbo, Ms. Rhonda Meade, Ms. Linda Gearheart, Ms. Sherry Robinson, and Dr. Chandra Varia. Also present was Dr. Henry Webb, Superintendent of Floyd County Schools.

ORDER NO. 18670      Geotech (Item 2)

Ms. Robinson made the motion and Ms. Gearheart seconded the motion to approve *CSI* as Geotech for site issues per unit price in special inspection agreement.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

ORDER NO. 18671      French Drain (Item 3)

Ms. Gearheart made the motion and Ms. Robinson seconded the motion to approve construction change direction per Geotech recommendation for French Drain on New School Site not to exceed \$30,000.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

ORDER NO. 18672      Sealed Bids (Item 4)

Dr. Varia made the motion and Ms. Gearheart seconded the motion to approve the recommendation of the construction manager to accept the low bids along with alternate #1, #2, #4, #5, and #6 as submitted with the exception of bid package #20 grandstanding seating/bleachers and award bid package #20 grandstand

seating/bleacher to the second place bidder “*Toadvine Enterprises*” pending KDE approval.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

ORDER NO. 18673      Revised BG-1 (Item 5)

Ms. Robinson made the motion and Ms. Gearheart seconded the motion to approve revised BG-1 form for Floyd Central High School.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

**FLOYD COUNTY BOARD OF EDUCATION RESOLUTION:**

Resolution of the Board of Education of the Floyd County School District, confirming the acceptance of an offer of assistance from the Kentucky School Facilities Construction Commission: authorizing and approving the execution of a contract, lease and option with the Floyd County School District Finance Corporation and further necessary instruments; approving certain architects’ plans for the construction of a certain school building project (New High School); and approving the plan of financing the cost of said project.

ORDER NO. 18674      Revenue Bonds (Item 6)

Ms. Robinson made the motion and Ms. Gearheart seconded the motion to adopt a resolution authorizing the Floyd County School District Finance Corporation to issue Revenue Bonds.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

ORDER NO. 18675      Recess Board Meeting (Item 7)

Ms. Robinson made the motion and Dr. Varia seconded the motion to recess the board meeting and to convene the Floyd County School District Finance Corporation Meeting.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

ORDER NO. 18676      Floyd County School District Finance Corporation Meeting (Item 7-I)

Ms. Robinson made the motion and Ms. Gearheart seconded the motion to convene the Floyd County School District Finance Corporation meeting.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

NOTE: Confirm Officers of the Floyd County School District Finance Corporation (Item 7-II)

**FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION RESOLUTION:**

A resolution of the Board of Directors of the Floyd County School District Finance Corporation, relating to and providing for the issuance of \$52,595,000 principal amount (subject to a permitted adjustment of \$5,260,000) of school building revenue bonds in accordance with Section 58.180 and 162.120 through 162.290 and 162.385 of the Kentucky Revised Statutes to provide funds for school building purposes, providing and determining the duty of said corporation in connection with the operation of the school property, the creation of funds sufficient to pay the principal and interest on said revenue bonds as and when they mature, the creation of adequate maintenance and insurance funds, and authorizing the execution of a lease of such foregoing property to the Board of Education of the Floyd County School District.

ORDER NO. 18677      Revenue Bonds (Item 7-III)

Ms. Robinson made the motion and Dr. Varia seconded the motion to confirm the Resolution for issuing of Revenue Bonds.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

ORDER NO. 18678      Adjourn (Item 7-IV)

Ms. Robinson made the motion and Ms. Gearheart seconded the motion to adjourn the Floyd County School District Finance Corporation meeting.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

ORDER NO. 18679      Reconvene the Board Meeting  
(Item 8)

Ms. Robinson made the motion and Dr. Varia seconded the motion to reconvene the Floyd County Board of Education Meeting.

There was an affirmative vote by all board members present to approve the motion. The motion carried.

ORDER NO. 18680      Adjournment (Item 9)

Ms. Robinson made the motion and Dr. Varia seconded the motion to adjourn the meeting.

There was an affirmative vote by all board members present to approve the motion. The motion carried. The time being 6:40 PM.

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CHAIR

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SECRETARY