

## **FLOYD COUNTY SCHOOL BOARD TEAM PRINCIPLES OF OPERATIONS**

**To sustain and improve our effectiveness, the Floyd County School Board Team commits to:**

- **Provide exemplary leadership through clearly defined expectations, policies and ethical and respectful behavior.**
- **Make decision based on facts and thoughtful analysis that are best for all our students and community.**
- **Work together for the common good, be respectful of one another and others, not knowingly surprise one another.**
- **Devote our meetings to topics that advance academics and student health.**
- **Be good stewards of our community's human and other resources.**
- **Allocate resources fairly and equitably based on need.**
- **Support the Board's decision, seek to understand, disagree agreeably.**
- **Vote our individual conviction, based on principles and with consideration of our discussions.**
- ***Speak only for myself unless authorized otherwise by the Board.***
- **Recognize that an individual board member has no authority.**
- **Prepare for and participate in board meetings with an open mind and contribute positively to discussion and our decision making process.**
- **Conduct our meetings with exemplary decorum and according to effective meetings' guidelines and practices.**
- **Honor our agreed chain of command and delegate authority and responsibility for effective and efficient implementation and demonstration.**
- **Seek and participate in opportunities to learn (roles, responsibilities, effective practices).**
- **Promote and support equality, efficiency and improvement by continually evaluating results and supporting process**
- **Seek and participate and support quality, efficiency and improvement by continually evaluating results and supporting process.**
- **Welcome, lead and encourage students' and citizens' involvement and support of our expectations and school.**
- **And respectfully remind each other of these Principles of OPERATIONS, for STUDENTS' health and learning SUCCESS.**

**Code of Ethics**

As member of a Kentucky Board of Education and mindful of the pledges made in their oath of office, Board members shall accept the duty to represent their community and their District's students, parents and staff and to improve public education by putting "students first" in their decisions. To that end they will:

1. Govern effectively and with integrity, emphasize student achievement and practice good stewardship of the District's human, financial and property resources;
2. Participate in all Board meetings, insofar as possible, having studied advance materials and, having given careful consideration to input from individuals and/or interested community groups, ready to base decisions on independent judgment;
3. Act as a staunch advocate for high quality schools, instructional curricula and professional staff dedicated to the educational welfare of all children, regardless of their ability, race, creed, sex or social standing and maintain knowledge about educational advances as they evolve;
4. Obey and uphold all laws, rules, regulations and court orders of the Commonwealth of Kentucky and of the United States, reserving the right to bring about needed changes through legal and ethical procedures;
5. Help their constituents to understand the importance of broad community support and involvement in the public schools, especially by encouraging citizen participation in Board meetings, and in turn, serve their constituents by helping ensure accountability of the schools to the community;
6. Recognize their duty to listen as well as to lead, respect opinions which differ from their own, reflect that no one member acts or speaks for the Board, and remember that final actions, made by majority vote in an official meeting, should be supported by all members;
7. Provide community insight to the Superintendent and evaluate the administration's responses to community expectations, work to adopt effective policies which give the administration authority commensurate to its responsibilities, demonstrate the support and respect due the District's skilled, professional employees and shun actions which could be interpreted as an attempt to run the schools through the administration;
8. Avoid even the appearance of conflicts of interest by never performing official acts or otherwise engaging in financial transactions with the school system which could benefit them, accepting gifts of substantial economic value which could be viewed as improper influence, or disclosing or using confidential information acquired in the course of official duties for personal gain.

No member of the Board shall use the office of board member in an unethical manner or as a means to secure personal privileges for himself or others.

Adopted/Amended: 07/28/14  
Order #: 18288

## **SPECIAL CALLED MEETING**

**FLOYD COUNTY BOARD OF EDUCATION  
THURSDAY, JUNE 11, 2015 – 6:00 P.M.  
MAY VALLEY ELEMENTARY SCHOOL  
MARTIN, KENTUCKY**

### **A G E N D A**

- 1. CALL TO ORDER – ROLL CALL – Board Chair**
- 2. APPROVE CSI AS GEOTECH FOR SITE ISSUES PER UNIT PRICE IN SPECIAL INSPECTION AGREEMENT.**
- 3. APPROVE CONSTRUCTION CHANGE DIRECTION PER GEOTECH RECOMMENDATION FOR FRENCH DRAIN ON NEW SCHOOL SITE NOT TO EXCEED \$30,000.**
- 4. ACCEPT THE RECOMMENDATION OF THE CONSTRUCTION MANAGER TO ACCEPT THE LOW BIDS ALONG WITH ALTERNATE #1, #2, #4, #5 AND #6 AS SUBMITTED WITH THE EXCEPTION OF BID PACKAGE #20 GRANDSTAND SEATING/BLEACHERS AND AWARD BID PACKAGE #20 GRANDSTAND SEATING/BLEACHER TO THE SECOND PLACE BIDDER TO ADVINE ENTERPRISES PENDING KDE APPROVAL.**
- 5. APPROVE REVISED BG-1 FORM FOR FLOYD CENTRAL HIGH SCHOOL.**
- 6. ADOPT A RESOLUTION AUTHORIZING THE FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION TO ISSUE REVENUE BONDS.**
- 7. RECESS BOARD MEETING**

- 
- I. CALL TO ORDER**
  - II. CONFIRM OFFICERS**
  - III. CONSIDER RESOLUTION FOR REVENUE BONDS**
  - IV. ADJOURN**
- 

- 8. RECONVENE BOARD MEETING.**
- 9. ADJOURNMENT.**

**Dr. Henry Webb, Superintendent  
Floyd County Schools**

## **MEETING NOTICE**

### **Floyd County School District Finance Corporation**

There will be a special meeting of the Floyd County School District Finance Corporation on June 11, 2015 in concert with the special meeting of the Floyd County Board of Education (approximately 6:00 p.m.). The meeting will be held at May Valley Elementary School. The purpose of the meeting is to consider adopting a resolution authorizing the issuance of revenue bonds for school building purposes. Agenda Items are as follows:

1. Call to Order
2. Confirm Officers
3. Consider Resolution for revenue bonds
4. Adjourn

**SPECIAL CALLED MEETING**

**FLOYD COUNTY BOARD OF EDUCATION  
THURSDAY, JUNE 11, 2015 – 6:00 P.M.  
MAY VALLEY ELEMENTARY SCHOOL  
MARTIN, KENTUCKY**

**A G E N D A**

**1. CHAIR'S WELCOME/CALL TO ORDER**

**JEFF STUMBO\_\_\_\_\_**

**LINDA C. GEARHEART\_\_\_\_\_**

**DR. CHANDRA VARIA\_\_\_\_\_**

**RHONDA MEADE\_\_\_\_\_**

**SHERRY ROBINSON\_\_\_\_\_**

**2. APPROVE CSI AS GEOTECH FOR SITE ISSUES PER UNIT PRICE  
IN SPECIAL INSPECTION AGREEMENT.**

**3. APPROVE CONSTRUCTION CHANGE DIRECTION PER  
GEOTECH RECOMMENDATION FOR FRENCH DRAIN ON NEW  
SCHOOL SITE NOT TO EXCEED \$30,000.**



## **Consulting Services Incorporated**

**Lexington 859.309.6021 | Cincinnati 513.252.2059 | Louisville 502.532.8269**  
**Geotechnical & Materials Engineering | IBC Special Inspection | Material Testing**

June 5, 2015

Floyd County Schools  
106 North Front Street  
Prestonsburg, KY 41653

**ATTN:** Dr. Henry Webb, Superintendent  
**Subject:** Recommendations for French Drain  
Proposed Floyd County High School  
Eastern, Kentucky  
CSI Project No. LX150040

Dear Dr. Webb:

As you are aware, water seeps have been encountered in, or near, the proposed building pad area for your new building. Filling of the building pad has continued pending a decision about the treatment of these water seep areas and the drainage ditch that has been left open to drain the water toward the creek adjacent to KY 680. Based on our site observations and our subsequent conversations with the design team, we recommend the installation of a French drain for this area. Please be aware that the existing drainage ditch passes through a portion of the building, thus special considerations must be implemented for this area. Our recommendations are presented below:

### **General Discussion**

The french drain should begin near the northeast corner of the lowest level of the existing hollowfill area. This area was where the first water seeps were observed. Lately, more water seeps (and significantly more volume of water) has been encountered along the existing drainage ditch. The french drain should then extend downhill, following the path of the existing drainage ditch, to the creek adjacent to KY 680. Based on surveying information provided by Bocook Engineering, the existing drainage ditch passes through the eastern edge of the building footprint. Since the building will be supported by drilled shafts, then it is likely that a few of the drilled shafts may encounter this French drain. As such, special construction considerations must be considered in this area.



### **Area Inside the Building Footprint**

As previously discussed, a portion of the French drain will pass through the eastern edge of the building footprint. Thus, the French drain in this area must be constructed differently than the remainder of the French drain.

For the length of the French drain within the building footprint (plus 10 feet horizontally - both upstream and downstream - from the outermost building lines), the French drain should consist of filter fabric and No. 2 stone.

We recommend that a 7 ounce, non-woven filter fabric be placed on top of the existing grade before No. 2 stone is placed on top of it. The sections of filter fabric should overlap at least 2 feet in each direction (edge to edge, end to end, etc.). At least 3 vertical feet of No. 2 stone should be placed on top of the filter fabric. Thus, a minimum top width of 6 feet is recommended in the existing V-shaped drainage ditch. In some areas, the top width may exceed 6 feet due to the existing grades along either side of the drainage ditch. Once the No. 2 stone placement is complete, the filter fabric should be lapped over the top of the stone to totally enclose the French drain. Additional filter fabric pieces may be required if gaps are encountered.

After the filter fabric has been lapped over the top of the No. 2 stone, a "pad lift" of soil fill should be gently placed on top of the filter fabric to protect it from any large/sharp rock fragments in the fill to be placed above it. We expect that this "pad lift" will have to be placed with a trackhoe and tamped with the back of the excavator bucket to provide some compaction of this material. We do not recommend that compaction equipment be placed directly on top of the filter fabric or "pad lift" since the filter fabric would likely be damaged.

### **Areas Outside the Building Footprint**

For the area upstream and downstream of the building footprint section of the French drain, we recommend similar construction (i.e. - rock fragments enclosed in filter fabric). However, on-site rock fragments can be used in lieu of the No. 2 stone. The individual on-site rock fragments to be used in the French drain must meet the following requirements:

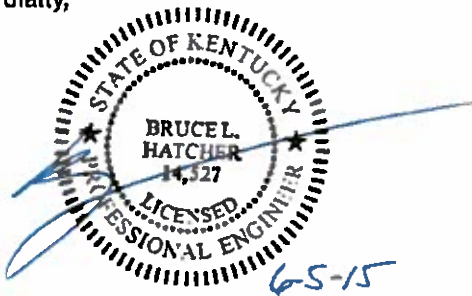
- minimum rock size = 1 foot
- maximum rock size = 3 feet

The French drain in these areas must consist of relatively clean rock fragments with minimal amounts of soil and/or smaller rock fragments. Again, at least 3 vertical feet of rock fragments should be placed on top of the filter fabric. Thus, a minimum top width of 6 feet is recommended in the existing V-shaped drainage ditch. In some areas, the top width may exceed 6 feet due to the existing grades along either side of the drainage ditch.

**Closure**

We appreciate the opportunity to provide our geotechnical services to you and the design team. Please do not hesitate to contact us for questions or comments about the contents of this letter.

Cordially,



Bruce L. Hatcher, PE, SI  
Chief Engineer  
Licensed KY 14,527

Shayne Brashear, MSi  
Principal

# **AIA<sup>®</sup> Document G714/CMa<sup>™</sup> – 1992**

## **Construction Change Directive Construction Manager-Adviser Edition**

<b>PROJECT:</b> <i>(Name and address)</i> FLOYD COUNTY HIGH SCHOOL	<b>DIRECTIVE NUMBER:</b> 002 <b>DATE:</b> 6-9-2015 <b>CONTRACT FOR:</b> BP #1 EARTHWORK AND PERMIETER SITE DRAINAGE	<b>OWNER:</b> <input checked="" type="checkbox"/> <b>ARCHITECT:</b> <input checked="" type="checkbox"/> <b>CONSTRUCTION MANAGER:</b> <input checked="" type="checkbox"/> <b>CONTRACTOR:</b> <input checked="" type="checkbox"/> <b>FIELD:</b> <input type="checkbox"/> <b>OTHER:</b> <input type="checkbox"/>
<b>TO CONTRACTOR:</b> <i>(Name and address)</i> GREER MINING, INC PO BOX 335 EAST BERNSTADT KY 40729	<b>CONTRACT DATED:</b> 3-23-2015 <b>PROJECT NUMBERS:</b> /	

You are hereby directed to make the following change(s) in this Contract:  
 Install French Drain per the recommendations in the attached letter from CSI dated June 5, 2015

**PROPOSED ADJUSTMENTS**

1. The proposed basis of adjustment to the Contract Sum or Guaranteed Maximum Price is:
  - Lump Sum increase of \$0.00
  - Unit Price of \$ \_\_\_\_\_ per attached documents not to exceed \$30,000.00
  - as provided in Section 7.3.6 of AIA Document A201/CMa-1992.
  - as provided in Section 7.3.7 of AIA Document A232-2009.
  - as follows:
  
2. The Contract Time is proposed to be determined. The proposed adjustment, if any, is to be determined.

Signature by the Contractor indicates the Contractor's agreement with the proposed adjustments in Contract Sum and Contract Time set forth in this Construction Change Directive.  
 GREER MINING, INC

**CONTRACTOR** *(Firm name)*

PO BOX 335 EAST BERNSTADT, KY 40729

**ADDRESS**

---

**BY** *(Signature)*

---

*(Typed name)*

---

**DATE:**

---

When signed by the Owner, Construction Manager and Architect and received by the Contractor, this document becomes effective IMMEDIATELY as a Construction Change Directive (CCD), and the Contractor shall proceed with the change(s) described above.

FLOYD COUNTY BOARD OF EDUCATION <hr/> <b>OWNER</b> <i>(Firm name)</i> 106 N FRONT AVENUE, PRESTONSBURG KY 41653 <hr/> <b>ADDRESS</b>	CODELL CONSTRUCTION COMPANY <hr/> <b>CONSTRUCTION MANAGER</b> <i>(Firm name)</i> 4475 ROCKWELL ROAD, P. O. BOX 17, WINCHESTER, KY 40392 <hr/> <b>ADDRESS</b>	SHERMAN-CARTER-BARNHART ARCHITECTS <hr/> <b>ARCHITECT</b> <i>(Firm name)</i> 2405 HARRODSBURG ROAD, LEXINGTON KY 40504 <hr/> <b>ADDRESS</b>
<hr/> <b>BY</b> <i>(Signature)</i> <hr/> <i>(Typed name)</i>	<hr/> <b>BY</b> <i>(Signature)</i> JAMES C. CODELL IV <hr/> <i>(Typed name)</i>	<hr/> <b>BY</b> <i>(Signature)</i> <hr/> <i>(Typed name)</i>
<hr/> <b>DATE</b>	<hr/> <b>DATE</b>	<hr/> <b>DATE</b>

**4. ACCEPT THE RECOMMENDATION OF THE CONSTRUCTION  
MANAGER TO ACCEPT THE LOW BIDS ALONG WITH  
ALTERNATE #1, #2, #4, #5 AND #6 AS SUBMITTED WITH THE  
EXCEPTION OF BID PACKAGE #20 GRANDSTAND  
SEATING/BLEACHERS AND AWARD BID PACKAGE #20  
GRANDSTAND SEATING/BLEACHER TO THE SECOND PLACE  
BIDDER TOADVINE ENTERPRISES PENDING KDE APPROVAL.**



4475 Rockwell Road  
P.O. Box 17 Winchester, KY 40392  
859.744.2222 Fax: 859.744.2225  
[www.codellconstruction.com](http://www.codellconstruction.com)

June 9, 2015

Floyd County Board of Education  
106 North Front Avenue  
Prestonsburg, KY 41653

Attn: Dr. Henry Webb, Superintendent

Re: Floyd Central High School  
Eastern, Kentucky

Dear Dr. Webb:

I have completed my review of the Form of Proposals submitted Thursday June 4, 2015 for the new Floyd Central High School. Based on my review of the Form of Proposals it is my recommendation you accept the low bids along with Alternate #1, #2, #4, #5 and #6 as submitted with the exception of Bid Package #20 Grandstand Seating / Bleachers. It is my recommendation you accept the second place bid from Toadvine Enterprises. (I consulted with KDE (James Bauman) about BP#20 and he is in agreement with my recommendation but stated it is the Boards decision to make. He did not think it would be in the best interest of the Board to enter into a contract knowing there is an issue). See attached bid tabulation sheet.

This bid evaluation is based on the information contained in the Form of Proposals and is not intended to certify the bidders have complied with all Contract requirements.

If you or any member of the Floyd County Board of Education has any questions contact me directly.

Codell Construction Company,

Travis Curry  
Project Manager

[tcurry@codellconstruction.com](mailto:tcurry@codellconstruction.com)

cc: Greg Adams, Director of Facilities  
Kevin Cheek, SCB  
Mitch Hunter, SCB

Output for Bid Package: FLOYD CENTRAL HIGH SCHOOL

Bid Package	Contractor	Base Bid Amount	<input checked="" type="checkbox"/> ALT #1: Owner preferred hardware	<input checked="" type="checkbox"/> ALT #2: Nano-Wall System	<input type="checkbox"/> ALT #3: Variable speed heat pumps	<input checked="" type="checkbox"/> ALT #4: GE facility commander	<input checked="" type="checkbox"/> ALT #5: Musco field lighting	<input checked="" type="checkbox"/> ALT #6: Automated Logic DDC
BP #2. ASPHALT PAVING	MOUNTAIN ENTERPRISES, INC.	\$1,450,000.00						
BP #3: GENERAL TRADES	RISING SUN DEVELOPING, INC.	\$29,031,200.00		\$205,000.00	\$155,000.00			
BP #4: MASONRY								
BP #7. ALUM. ENTRANCES/CURTAINWALL								
BP #8. GYP. BOARD / CEILINGS								
BP #16: LAMINATE CASEWORK								
BP #17: SCIENCE CASEWORK								
BP #26 HVAC / PLUMBING								
BP #27 ELECTRICAL								
BP #5. STRUCTURAL STEEL	MODERN CONSTRUCTION, INC.	\$1,629,500.00						
BP #6. ROOFING	DIXIE ROOFING, INC.	\$1,239,865.00						
BP #9. TILING	CARPET DECORATORS, INC.	\$1,285,000.00						
BP #11. RESILIENT / CARPET FLOORING								
BP #10: WOOD FLOORING	CINCINNATI FLOOR COMPANY	\$122,500.00						
BP #12. RESIN FLOORING	CINCINNATI FLOOR COMPANY	\$114,000.00						
BP #13. PAINTING	BASTIN PAINTING, INC.	\$434,976.00						
BP #14: FOOD SERVICE EQUIPMENT	GREAT LAKES WEST	\$516,902.00						
BP #15: ATHLETIC EQUIPMENT	AALCO	\$48,203.00						
BP #18: FIXED AUDIENCE SEATING	ATLAS METAL PRODUCTS	\$64,800.00						
BP #19: TELESCOPING BLEACHERS	ATLAS METAL PRODUCTS	\$211,000.00						
BP #20: GRANDSTADN SEATING/BLEACHERS	TOADVINE ENTERPRISES	\$613,398.00						
BP #22. ELEVATORS	D. C. ELEVATOR COMPANY, INC.	\$126,800.00						
BP #23. SPORTS FIELD CONSTRUCTION	VESCIO'S SPORTSFIELDS	\$352,730.00						
BP #24. SYNTHETIC TURF SYSTEM	SCM, INC.	\$716,000.00						
BP #25. FIRE SUPPRESSION	LANDMARK SPRINKLER INC.	\$410,000.00						
BP #28. TRAFFIC APPROACH LANE	MOUNTAIN ENTERPRISES, INC.	\$434,991.00						
	<b>BASE BID TOTAL</b>	<b>\$38,801,865.00</b>						
	<b>SELECTED ALTERNATES</b>		\$0.00	\$205,000.00	REJECTED	\$0.00	\$0.00	\$0.00
	<b>VALUE ENGINEERING TOTAL</b>							
	<b>TOTAL</b>	<b>\$39,006,865.00</b>						

+ \$4,501,370.75 previously bid BP#1 Earthwork  
\$43,508,235.75 Construction Cost

<b>Bid Date:</b>	6/4/15 12:00 AM	<b>Architect:</b>	Sherman Carter Barnhart 2405 Harrodsburg Rd Lexington, KY 40504
<b>Bid For:</b>	FLOYD CENTRAL HIGH SCHOOL 889 KY RT 680 WEST EASTERN, KENTUCKY	<b>Construction Manager:</b>	Codell Construction Company 4475 Rockwell Rd Winchester, KY 40392
<b>Owner:</b>	FLOYD COUNTY BOARD OF EDUCATION 106 N. FRONT AVENUE PRESTONSBURG, KY 41653		

Bid Package	Contractor	Bid Amount	<input checked="" type="checkbox"/> ALT #1: Owner preferred hardware	<input checked="" type="checkbox"/> ALT #2: Nano-Wall System	<input type="checkbox"/> ALT #3: Variable speed heat pumps	<input checked="" type="checkbox"/> ALT #4: GE facility commander	<input checked="" type="checkbox"/> ALT #5: Musco field lighting	<input checked="" type="checkbox"/> ALT #6: Automated Logic DDC
BP #2: ASPHALT PAVING	MOUNTAIN ENTERPRISES, INC.	\$1,450,000.00						
	STANDAFAER BUILDERS, INC.	\$1,602,000.00						
BP #3: GENERAL TRADES	RISING SUN DEVELOPING, INC.	\$8,040,000.00						
	FREDERICK & MAY CONSTRUCTION COMPANY, INC.	\$8,904,000.00		-\$63,000.00				
BP #4: MASONRY	RISING SUN DEVELOPING, INC.	\$4,600,000.00						
BP #5: STRUCTURAL STEEL	MODERN CONSTRUCTION, INC	\$1,629,500.00						
BP #6: ROOFING	DIXIE ROOFING, INC.	\$1,239,865.00						
	THE BRI-DEN COMPANY, INC.	\$2,164,000.00						
BP #7: ALUM. ENTRANCES/ CURTAINWALL	CONSOLIDATED GLAZING CONTRACTORS, LLC	\$1,069,775.00		\$348,380.00				
	RISING SUN DEVELOPING, INC.	\$1,400,000.00		\$268,000.00				
	KOCH CORPORATION	\$1,501,073.00		\$237,492.00				

BP #8: GYP. BOARD / CEILINGS	GRAYHAWK, LLC	\$1,397,000.00						
	RISING SUN DEVELOPING, INC.	\$1,600,000.00						
	OK INTERIORS CORP.	\$1,881,365.00						
BP #9: TILING	CARPET DECORATORS, INC.	\$765,517.00						
	MARTINA BROS. CO., INC.	\$785,200.00						
BP #10: WOOD FLOORING	CINCINNATI FLOOR COMPANY	\$122,500.00						
	SOUTHERN FLOORING	\$124,045.00						
	MARTIN FLOORING COMPANY, INC.	\$135,132.00						
BP #11: RESILIENT / CARPET FLOORING	CARPET DECORATORS, INC.	\$521,747.00						
BP #12: RESIN FLOORING	CINCINNATI FLOOR COMPANY	\$114,000.00						
	CSS COATINGS	\$129,000.00						
BP #13: PAINTING	BASTIN PAINTING, INC.	\$434,976.00						
BP #14: FOOD SERVICE EQUIPMENT	GREAT LAKES WEST	\$516,902.00						
	CENTRAL RESTURANT PRODUCTS	\$527,519.60						
	THE WASSERSTROM COMPANY	\$543,047.00						
BP #15: ATHLETIC EQUIPMENT	AALCO	\$48,203.00						
	TOADVINE ENTERPRISES	\$48,342.00						
BP #16: LAMINATE CASEWORK	U.S. SPECIALTIES	\$102,000.00						
	STIDHAM CABINETS, INC.	\$144,350.00						
	RISING SUN DEVELOPING, INC.	\$200,000.00						



<b>BP #17: SCIENCE CASEWORK</b>	U.S. SPECIALTIES	\$210,000.00						
	SCOTT LABORATORY SOLUTIONS	\$294,732.00						
	NEXLAB DESIGN	\$326,100.00						
	RIISING SUN DEVELOPING, INC.	\$400,000.00						
<b>BP #18: FIXED AUDIENCE SEATING</b>	ATLAS METAL PRODUCTS	\$64,800.00						
	IRWIN SEATING COMPANY	\$68,913.00						
	DFC	\$71,784.09						
	CAMATIC	\$89,627.33						
<b>BP #19: TELESCOPIN G BLEACHERS</b>	ATLAS METAL PRODUCTS	\$211,000.00						
	TOADVINE ENTERPRISES	\$226,119.00						
	U.S. SPECIALTIES	\$250,500.00						
<b>BP #20: GRANDSTADN SEATING/BLE ACHERS</b>	TOADVINE ENTERPRISES	\$613,398.00						
	GT GRANDSTANDS	\$681,500.00						
	E & D SPECIALTY STANDS, INC.	\$1,550,510.00						
<b>BP #22: ELEVATORS</b>	D-C ELEVATOR COMPANY, INC.	\$126,800.00						
<b>BP #23: SPORTS FIELD CONSTRUCTI ON</b>	VE SCIO'S SPORTSFIELDS	\$352,730.00						
<b>BP #24: SYNTHETIC TURF SYSTEM</b>	SCM, INC.	\$716,000.00						
	THE MOTZ GROUP	\$811,555.00						
	HELLAS CONSTRUCTION, INC.	\$899,990.00						
<b>BP #25: FIRE SUPPRESSIO N</b>	LANDMARK SPRINKLER INC.	\$410,000.00						
	BREWER AND COMPANY OF WV, INC.	\$437,795.00						
	SIMPLEXGRINNELL, LP	\$467,205.00						
<b>BP #26: HVAC / PLUMBING</b>	RIISING SUN DEVELOPING, INC.	\$8,650,000.00			\$155,000.00			

<b>BP #27: ELECTRICAL</b>	FREDERICK & MAY CONSTRUCTION COMPANY, INC.	\$5,585,000.00				\$8,000.00		
	JMK ELECTRIC	\$5,610,000.00						
	DIXON ELECTRIC, INC.	\$6,100,000.00						
	RISING SUN DEVELOPING, INC.	\$6,100,000.00						
<b>BP #28: TRAFFIC APPROACH LANE</b>	MOUNTAIN ENTERPRISES, INC.	\$434,991.00						

Combo Bids								
BP #3: GENERAL TRADES	RISING SUN DEVELOPING, INC.	\$50,000,000.00						
BP #4: MASONRY								
BP #8: GYP. BOARD / CEILINGS								
BP #26: HVAC / PLUMBING								
BP #27: ELECTRICAL								
BP #3: GENERAL TRADES	FREDERICK & MAY CONSTRUCTION COMPANY, INC.	\$14,592,700.00				\$8,000.00		
BP #27: ELECTRICAL	TOADVINE ENTERPRISES	\$872,859.00						
BP #15: ATHLETIC EQUIPMENT								
BP #19: TELESCOPING BLEACHERS								
BP #20: GRANDSTADN SEATING/BLE ACHERS								
BP #3: GENERAL TRADES	RISING SUN DEVELOPING, INC.	\$29,031,200.00						
BP #4: MASONRY								
BP #7: ALUM. ENTRANCES/ CURTAINWAL L								
BP #8: GYP. BOARD / CEILINGS								
BP #16: LAMINATE CASEWORK								

BP #17: SCIENCE CASEWORK								
BP #26: HVAC / PLUMBING								
BP #27: ELECTRICAL								
BP #9: TILING								
BP #11: RESILIENT / CARPET FLOORING	<b>CARPET DECORATORS, INC.</b>	\$1,285,000.00						

**5. APPROVE REVISED BG-1 FORM FOR FLOYD CENTRAL HIGH SCHOOL.**

SCHOOL DISTRICT: Floyd County Initial:      Revised: X BG# 14-246

PROJECT NAME: New Floyd County High School

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	<u>\$43,508,235.75</u>
2. Architect/Engineer Fee	<u>\$2,322,817.69</u>
3. Construction Manager Fee	<u>\$1,159,446.00</u>
4. Bond Discount	<u>\$1,026,000.00</u>
5. Fiscal Agent Fee	<u>\$199,850.00</u>
6. Construction Contingencies	<u>\$2,177,738.56</u>
7. Site Acquisition	<u>\$1,275,000.00</u>
8. Equipment/Furnishings	<u>\$750,000.00</u>
9. Equipment/Computers	<u>\$0.00</u>
10. Technology Network Sys. (KETS)	<u>\$0.00</u>
11. Other* Bank & Rating	<u>\$30,500.00</u>
12. Other* Test, Inspections, GeoT	<u>\$350,000.00</u>
13. Other*	<u>                    </u>
14. Other*	<u>                    </u>
<b>Total Project Cost</b>	<b><u>\$52,799,588.00</u></b>

B. Funds Available:

1. SFCC Cash Req.	<u>\$1,064,597.00</u>
2. SFCC Bond Req.	<u>                    </u>
3. SFCC Bond Sale	<u>\$5,500,000.00</u>
4. Local FSPK Bond Sale	<u>\$45,800,000.00</u>
5. Local Gen. Fund Bond Sale	<u>                    </u>
6. Cash - General Fund	<u>                    </u>
7. Cash - Capital Outlay	<u>                    </u>
8. Cash - Building Fund	<u>                    </u>
9. Cash - Inv. Earnings	<u>                    </u>
10. KETS	<u>                    </u>
11. KYTC Reimbursement	<u>\$434,991.00</u>
12. Other*	<u>                    </u>
13. Other*	<u>                    </u>
14. Other*	<u>                    </u>
<b>Total Funds Available</b>	<b><u>\$52,799,588.00</u></b>

\*Define

\*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:** The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

\_\_\_\_\_ Superintendent \_\_\_\_\_ Date

\_\_\_\_\_ Finance Officer \_\_\_\_\_ Date

\_\_\_\_\_ Chairman \_\_\_\_\_ Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

**TO BE COMPLETED ON INITIAL APPLICATION:**  
This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: \_\_\_\_\_

Branch Manager, KDE - District Facilities Branch \_\_\_\_\_ Date \_\_\_\_\_

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:**  
Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: \_\_\_\_\_

\_\_\_\_\_ KDE - District Financial Management

Date: \_\_\_\_\_

**TO BE COMPLETED ON INITIAL APPLICATION:**  
This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: \_\_\_\_\_

\_\_\_\_\_ KDE - District Support

Date: \_\_\_\_\_

**6. ADOPT A RESOLUTION AUTHORIZING THE FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION TO ISSUE REVENUE BONDS.**

# Memo

**To:** Matt Wireman, Floyd County School District  
**From:** Joe Nance  
**Subject:** Revenue Bonds  
**Date:** June 8, 2015  
**Cc:** File

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I am writing in follow-up to our recent conversations related to the steps needed to complete the bond issue for your new High School. In order to complete the issue, action is required by your Board and the Floyd County School District Finance Corporation.

## **Action Required by the Floyd County Board of Education**

1. Approve Construction Bids.
2. Approve revised BG-1 Form.
3. Adopt a resolution authorizing the Floyd County School Dist. Finance Corporation to issue revenue bonds

## **Action Required by the Floyd County School District Finance Corporation**

1. Confirm Officers
2. Adopt a resolution authorizing the issuance of revenue bonds

You are required to give the local press 24 hour notice of the Finance Corporation meeting.



**FLOYD COUNTY BOARD OF EDUCATION RESOLUTION**

**RESOLUTION OF THE BOARD OF EDUCATION OF THE FLOYD COUNTY SCHOOL DISTRICT, CONFIRMING THE ACCEPTANCE OF AN OFFER OF ASSISTANCE FROM THE KENTUCKY SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A PARTICIPATION AGREEMENT WITH SAID COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING CERTAIN ARCHITECTS' PLANS FOR THE CONSTRUCTION OF A CERTAIN SCHOOL BUILDING PROJECT(NEW HIGH SCHOOL); AND APPROVING THE PLAN OF FINANCING THE COST OF SAID PROJECT.**

**FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION RESOLUTION**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$52,595,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$5,260,000) OF SCHOOL BUILDING REVENUE BONDS IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE FLOYD COUNTY SCHOOL DISTRICT.**

## FLOYD COUNTY SCHOOL DISTRICT Summary of Bonding Potential

❖	Local Bonding Amount (includes recallable nickel FSPK match)	\$53,260,000
❖	SFCC Bonding Amount (includes newest SFCC offer)	<u>\$5,500,000</u>
❖	Total Bonding Potential	\$58,760,000
❖	Less Projected July 2015 Bonds for New High School	<u>(\$52,360,000)</u>
❖	Balance Available	\$6,400,000

**7. RECESS BOARD MEETING.**

## **MEETING NOTICE**

### **Floyd County School District Finance Corporation**

There will be a special meeting of the Floyd County School District Finance Corporation on June 11, 2015 in concert with the special meeting of the Floyd County Board of Education (approximately 6:00 p.m.). The meeting will be held at May Valley Elementary School. The purpose of the meeting is to consider adopting a resolution authorizing the issuance of revenue bonds for school building purposes. Agenda Items are as follows:

1. Call to Order
2. Confirm Officers
3. Consider Resolution for revenue bonds
4. Adjourn

**FLOYD COUNTY BOARD OF EDUCATION RESOLUTION**

**RESOLUTION OF THE BOARD OF EDUCATION OF THE FLOYD COUNTY SCHOOL DISTRICT, CONFIRMING THE ACCEPTANCE OF AN OFFER OF ASSISTANCE FROM THE KENTUCKY SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A PARTICIPATION AGREEMENT WITH SAID COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING CERTAIN ARCHITECTS' PLANS FOR THE CONSTRUCTION OF A CERTAIN SCHOOL BUILDING PROJECT(NEW HIGH SCHOOL); AND APPROVING THE PLAN OF FINANCING THE COST OF SAID PROJECT.**

**FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION RESOLUTION**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$52,595,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$5,260,000) OF SCHOOL BUILDING REVENUE BONDS IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE FLOYD COUNTY SCHOOL DISTRICT.**

**8. RECONVENE BOARD MEETING.**

## 9. ADJOURNMENT